

KEY ISSUES – SEPTEMBER 2012 PROGRAMME UPDATE

Slippage and re-phasing that impacted on 2011/12 was reported to Council on 11 July 2012 as part of the General Fund Capital Outturn report. The explanations below therefore do not replicate this information and instead highlight only new items which need to be brought to the attention of Full Council.

ADULT SERVICES PORTFOLIO

The proposed September programme totals **£3,999,000**. This can be compared to the programme approved in February which totalled **£4,249,000**, resulting in a decrease of **£249,000**, which represents a percentage decrease of **5.9%**.

The changes to the programme are shown in the following summarised table:

	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Later £000's	Total £000's
Proposed	1,026	2,848	125	0	0	3,999
Previous	2,652	1,108	488	0	0	4,248
Variance	(1,626)	1,740	(363)	0	0	(249)

PROGRAMME CHANGES**AS 1 – Common Assessment Framework (Total budget change £250,000 decrease)**

Gold Scheme – £976,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Funding for elements of this scheme were returned to the consortium as it was no longer required for the original purpose.

Various elements of this scheme were identified as being under spent by March 2012. These under spends arose in part due to the cessation of some elements of this scheme. The amount that was no longer required was handed back to the consortium to support the wider project across the region.

MAJOR ITEMS of SLIPPAGE/RE-PHASING**AS 2 – SDS Modernisation Woolston Community Centre (Re-phasing of £363,000 between 2013/14 and 2012/13)**

Silver Scheme – £1,229,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

This scheme is now scheduled to complete earlier than previously anticipated.

The tender process was achieved ahead of schedule. In addition, the work on site element of this scheme is also ahead of schedule leading to an earlier forecast completion date. This scheme is scheduled to complete prior to the end of the year which leads to a requirement to rephrase all but the contingency and the retention sum from 2013/14. This scheme is funded from the future sale of the Prospect House site, the rephrasing of this scheme will require an additional amount of temporary funding in 2012/13.

CORPORATE FINANCIAL & PROJECT ISSUES FOR THE PORTFOLIO

There are no CORPORATE financial issues for the Portfolio relating to significant over or under spends.

There are no CORPORATE project issues for the Portfolio.

CHILDREN'S SERVICES PORTFOLIO

The proposed September programme update totals **£80,254,000**. This can be compared to the programme approved in February which totalled **£58,251,000**, resulting in an increase of **£22,003,000**, which represents a percentage increase of **37.8%**.

The changes to the programme are shown in the following summarised table:

	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Later £000's	Total £000's
Proposed	32,417	30,191	11,972	1,845	3,829	80,254
Previous	38,765	15,237	3,748	200	301	58,251
Variance	(6,348)	14,954	8,224	1,645	3,528	22,003

PROGRAMME CHANGES

CS 1 – Academies Programme (Total budget change £600,000 increase)

Gold Scheme – £24,962,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Increased spend on public realm.

To comply with terms of the planning permission granted for these schemes, (and the associated costs of the Unilateral Undertaking that was entered into), a number of additional items have been added to the scheme of offsite works, which has increased costs. This is being funded by additional Government grants. An increase of £400,000 was approved, in accordance with Financial Procedure Rules, by Cabinet on the 16 April 2012. In addition, part of this work to the value of £200,000 to implement transport measures associated with the delivery of the new Academy school in Nursling, which was to be completed within the Environment & Transport Capital Programme, is to be transferred to the Children's Services Capital Programme in order to facilitate better project management of the overall work

CS 2 – CS&L General Other (Total budget change £2,840,000 increase)

Gold / Silver / Bronze Scheme – £4,142,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Increase in Schools Devolved Formula Capital Grant.

A review was carried out into school's capital balances resulting in additional grant being added to the capital programme. A virement of £550,000 has been made from the Leader's Portfolio Capital Programme for the development of the former Civil Service Sports Ground as approved, in accordance with Financial Procedure Rules, by Council on the 14 March 2012. The capital programme has also increased by £2,253,000 as a result of an accounting entry to reflect the total value of Department for Education (DfE) capital grant that is devolved to schools, (including unspent balances carried forward from previous years).

CS 3 – Play Areas (Total budget change £282,000 increase)

Bronze Scheme – £489,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Allocation of S106 for play areas

A review of play areas has identified a need for new play equipment. This change was approved, in accordance with Financial Procedure Rules, by the Director for Children's Services & Learning following the Capital Board on the 16 January 2012.

CS 4 – Primary Review Phase 2 (Total budget change £15,408,000 increase)

Gold Scheme – £20,731,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Provision of additional primary school places.

The Council has received additional funding from the DfE to provide additional primary school places required as a result of increased birth rates within the city. This change was approved, in accordance with Financial Procedure Rules, by Cabinet on the 16 April 2012.

CS 5 – Schools Capital Maintenance (Total budget change £2,750,000 increase)

Gold / Silver / Bronze Scheme – £8,524,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Additional Capital Maintenance Grant allocation 2012/13

Allocation of additional grant from the DfE to grant maintained schools which is allocated on a needs basis (includes School Access Initiative). This change was approved, in accordance with Financial Procedure Rules, by Cabinet on the 16 April 2012.

CS 6 – Secondary School Capital Maintenance (Total budget change £146,000 increase)

Gold / Silver / Bronze Scheme – £4,464,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Contribution from St Anne's school.

St Anne's requested additional work as part of a Council project at the school and have contributed to this. This change was approved, in accordance with Financial Procedure Rules, by the Director for Children's Services & Learning following the Capital Board on the 27 February 2012.

MAJOR ITEMS of SLIPPAGE/RE-PHASING

CS 7 – Primary Review (Re-phasing of £770,000 between 11/12 to later years)

Gold and Silver Schemes – £20,731,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Delays to the start dates of a number of projects within this scheme.

Further analysis of the requirements identified significant changes the initial project which required additional design and funding.

CORPORATE FINANCIAL & PROJECT ISSUES FOR THE PORTFOLIO

The CORPORATE financial issues for the Portfolio relating to significant over or under spends are:

CS 8 – Bitterne Park 6th Form (No Forecast scheme variance)

Gold Scheme – £5,600,000 Scheme Budget

Overall RAG Status **RED**

Time / Quality RAG Status **GREEN**

Budget RAG Status **RED**

Dispute on final account.

The contractor has submitted a final account which includes a claim for extension of time which if accepted in full would result in an over spend of approximately £1M. This is currently being disputed and is likely to go to adjudication. Under the Memorandum of Understanding agreed with Bitterne Park School, the responsibility for any over spend rests with the school and so at this stage no financial impact is being forecast for the Council.

CS 9 – Newlands Primary Rebuild (Forecast adverse £100,000 scheme variance)

Gold Scheme – £7,500,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **AMBER**

Extension of time claim.

The Quantity Surveyors are predicting a possible over spend due to approved Extension of Time. It is envisaged that this cost risk may be mitigated as a consequence of reduced costs in the demolition phase of the contract which remains to be completed

There are no CORPORATE project issues for the Portfolio over and above that detailed at CS 8.

ENVIRONMENT & TRANSPORT PORTFOLIO

The proposed September programme update totals **£40,407,000**. This can be compared to the programme approved in February which totalled **£33,511,000**, resulting in an increase of **£6,896,000**, which represents a percentage increase of **20.6%**.

The changes to the programme are shown in the following summarised table:

	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Later £000's	Total £000's
Proposed	17,282	17,040	5,543	542	0	40,407
Previous	20,550	12,749	212	0	0	33,511
Variance	(3,268)	4,291	5,331	542	0	6,896

PROGRAMME CHANGES

E&T 1 – City Centre Improvements (Total budget change £384,000 decrease)

Silver Scheme – £2,007,000 Scheme Budget

Overall RAG Status **AMBER**

Time / Quality RAG Status **AMBER / GREEN**

Budget RAG Status **GREEN**

Decrease in budget to part fund the Platform for Prosperity Scheme

In order to assist in the delivery of the Platform for Prosperity Scheme, there was a decrease in this budget funded by LTP government grant. This change was approved, in accordance with Financial Procedure Rules, by Council on the 14 March 2012.

E&T 2 – Classified Roads (Total budget change £337,000 decrease)

Silver Scheme – £1,724,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Reduced budget to fund Redbridge Roundabout Scheme and other Principal Roads schemes

In order to fund the delivery of the Redbridge Roundabout Scheme and other Principal Roads schemes. This change has been recommended by the E&T Capital Board for approval, in accordance with Financial Procedure Rules, by the Chief Officer in consultation with the Cabinet Member in early September.

E&T 3 – Crematorium Major Works (Total budget change £396,000 decrease)

Silver Scheme – £2,069,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Reduction in Capital Budget

Due to the maintenance element of the cremator replacement project now being funded by Property Services revenue, there is a proposed decrease in the budget funded by borrowing. This change has been recommended by the E&T Capital Board for approval, in accordance with Financial Procedure Rules, by the Chief Officer in consultation with the Cabinet Member in early September.

E&T 4 – ITS (Total budget change £469,000 increase)

Silver Scheme – £1,533,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Increased Real Time Information scheme funded by S 106 contributions

In order to assist in the delivery of this scheme, there was an increase in the budget funded by S 106 contributions; this funds phase 2 of the Real Time Information project. This change was approved, in accordance with Financial Procedure Rules, by Cabinet on the 21 August 2012.

E&T 5 – Platform for Prosperity (Total budget change £6,850,000 increase)

Not a Sharepoint Scheme – £7,040,000 Scheme Budget

Overall RAG Status N/A

Time / Quality RAG Status N/A

Budget RAG Status N/A

New Principal Roads scheme mainly funded by Regional Growth Fund grant

In order to assist in the delivery of this scheme, there was an increase in the budget funded by LTP govt grant and Regional Growth Fund grant. This change was approved, in accordance with Financial Procedure Rules, by Council on the 14 March 2012.

E&T 6 – Principal Roads (Total budget change £488,000 increase)

Silver Scheme – £5,090,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Increased budget for Principal Roads schemes

In order to assist in the delivery of this scheme, there is a proposed increase in the budget. This change has been recommended by the E&T Capital Board for approval, in accordance with Financial Procedure Rules, by the Chief Officer in consultation with the Cabinet Member in early September.

E&T 7 – Purchase of Vehicles (Total budget change £236,000 increase)

Not a Sharepoint Scheme – £236,000 Scheme Budget

Overall RAG Status N/A

Time / Quality RAG Status N/A

Budget RAG Status N/A

Purchase of Vehicles in 2011/12 financed by Council Resources

In order to assist in the delivery of this scheme, there is a proposed increase in the budget funded by Council Resources. This change was approved, in accordance with Financial Procedure Rules, by the Chief Financial Officer under delegated authority on the 20 April 2012.

E&T 8 – Redbridge Roundabout Scheme (Total budget change £1,200,000 increase)

Silver Scheme – £1,200,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

New Principal Roads scheme

In order to assist in the delivery of this scheme, there was an increase in the budget funded by LTP government grant, DRF and borrowing. This change was approved, in accordance with Financial Procedure Rules, by Council on the 14 March 2012.

E&T 9 – Smarter Travel Choices (Total budget change £294,000 increase)

Bronze Scheme – £589,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

New money for Smarter Travel Choices

In order to assist in the delivery of this scheme, there was an increase in the budget funded by LSTF grant. This change was approved, in accordance with Financial Procedure Rules, by Cabinet on the 19 December 2011. In addition it is proposed that Council agree to an inter Portfolio capital transfer funded by LTP government grant from Environment & Transport Portfolio to Education Portfolio, £105,000 from this scheme and £95,000 from other schemes.

E&T 10 – Unclassified Roads (Total budget change £1,221,000 decrease)

Silver Scheme – £4,150,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Funding reduced to part finance the Redbridge Roundabout Scheme.

In order to assist in the delivery of the Redbridge Roundabout Scheme, there was a decrease in this budget funded by LTP government grant, DRF and borrowing. This change was approved, in accordance with Financial Procedure Rules, by Council on the 14 March 2012. In addition further changes have been recommended by the E&T Capital Board for approval, in accordance with Financial Procedure Rules, by the Chief Officer in consultation with the Cabinet Member in early September.

MAJOR ITEMS of SLIPPAGE/RE-PHASING

There are no new major items of slippage or re-phasing to be brought to the attention of Full Council

CORPORATE FINANCIAL & PROJECT ISSUES FOR THE PORTFOLIO

There are no CORPORATE financial issues for the Portfolio relating to significant over or under spends.

There are no **CORPORATE project issues** for the Portfolio.

HOUSING & LEISURE SERVICES
PORTFOLIO

HOUSING A (GCAP)

The proposed September programme update totals **£9,060,000**. This can be compared to the programme approved in February which totalled **£8,725,000**, resulting in an increase of **£335,000**, which represents a percentage increase of **3.8%**.

The changes to the programme are shown in the following summarised table:

	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Later £000's	Total £000's
Proposed	2,175	2,488	2,400	1,802	195	9,060
Previous	2,406	4,013	2,029	277	0	8,725
Variance	(231)	(1,525)	371	1,525	195	335

PROGRAMME CHANGES

HOU A 1 – Support for Estate Regeneration (Total budget change £1,300,000 decrease)

Unapproved Scheme – £1,715,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Budget transferred to HRA for Townhill Park Estate Regeneration scheme

On 21 August 2012 Cabinet recommended that Council approve the transfer of £1.3M S106 contributions from the Housing GF to the HRA capital programme, to contribute to the site preparation costs for the Townhill Park Estate Regeneration scheme.

HOU A 2 – Estate Regeneration Cumbrian Way (Total budget change £151,000 increase)

Unapproved scheme – £423,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Extra drainage and highways work required

The Council's Highways Partner has provided a fixed fee costing for the highways and drainage work at Cumbrian Way. This requires a further £151,000 to be added to the current programme, which will now total £423,000. The work will be fully funded from the HCA grant which is available for the scheme. A report will be presented to Cabinet in October 2012 requesting approval to spend. As the work will start in 2012/13, £103,000 of budget will need to be brought forward from 2013/14.

HOU A 3 – Disabled Facilities Grants Future Years (Total budget change £1,482,000 increase)

Unapproved Scheme – £2,964,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Statutory obligation to provide Disabled Adaptations

The Council has a statutory duty to fund adaptations of private sector homes to enable independent living for disabled people. Historically a figure of £1,482,000 per year has been added to the programme, funded by a grant from DCLG (currently £772,000 per annum), and the use of the retained Right-to-Buy receipts transferred from the HRA. It is proposed to add a provision for 2014/15 to the unapproved scheme for future years. Approval to spend will not be sought until the level of funding has been confirmed.

MAJOR ITEMS of SLIPPAGE/RE-PHASING

HOU A 4 – Estate Regeneration Cumbrian Way (Re-phasing of £103,000 between 2013/14 and 2012/13)

Unapproved scheme – £423,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Extra drainage and highways work required

See HOU A 2

HOU A 5 – Support for Estate Regeneration (Slippage of £415,000 between 2012/13 and 2013/14)

Unapproved Scheme – £415,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Slippage of S106 contributions earmarked for city-wide Estate Regeneration

S106 contributions have been accumulating, which have previously been earmarked as funding for city-wide Estate Regeneration expenditure. On 21 August 2012 Cabinet recommended that Council transfer £1.3M to the HRA for Townhill Park. Following this approval it will now be possible for officers to produce plans for the expenditure of the balance, which can be brought forward for Cabinet approval. These are likely to include funds to kick-start schemes in Estate Regeneration areas and throughout the city. However, it is unlikely these plans will be in place to allow expenditure in the current year.

CORPORATE FINANCIAL & PROJECT ISSUES FOR THE PORTFOLIO

There are no CORPORATE financial issues for the Portfolio relating to significant over or under spends.

There are no CORPORATE project issues for the Portfolio.

HOUSING B (JCAP)

The proposed September programme update totals **£2,059,000**. This can be compared to the programme approved in February which totalled **£1,980,000**, resulting in an increase of **£79,000**, which represents a percentage increase of **4.0%**.

The changes to the programme are shown in the following summarised table:

	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Later £000's	Total £000's
Proposed	1,162	737	80	80	0	2,059
Previous	1,377	603	0	0	0	1,980
Variance	(215)	134	80	80	0	79

PROGRAMME CHANGES

HOU B 1 – Riverside Park Pitch & Putt Irrigation System Upgrade (Total budget change £50,000 increase)

Scheme not yet allocated Share Point Reference – £50,000 Scheme Budget

Overall RAG Status N/A

Time / Quality RAG Status N/A

Budget RAG Status N/A

Upgrade of the Riverside Park Pitch & Putt Irrigation System

£50,000 transferred from Leisure S106 contributions for the upgrade of the Riverside Park Pitch & Putt irrigation system as approved by Delegated Decision Notice (DDN) on 26 January 2012.

HOU B 2 – Sports Centre Water Supply Upgrade (Total budget change £30,000 increase)

Scheme not yet allocated Share Point Reference – £30,000 Scheme Budget

Overall RAG Status N/A

Time / Quality RAG Status N/A

Budget RAG Status N/A

Upgrade of the Water Supply at Sports Centre

£30,000 transferred from Leisure S106 contributions to upgrade the water supply infrastructure at the Sports Centre as approved by DDN on 26 January 2012.

HOU B 3 – Mayflower Park Basket Ball Court Renovation (Total budget change £30,000 increase)

Bronze Scheme – £66,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Replacement of dilapidated basket ball court at Mayflower Park

£30,000 increase in programme, transferred from Leisure S106 contributions to replace the dilapidated basketball court in Mayflower Park with a new, more robust, demountable installation to stand up to the rigours of being dismantled and re-built annually for the boat show as approved by DDN on 26 January 2012.

MAJOR ITEMS of SLIPPAGE/RE-PHASING

HOU B 4 – Community Led Improvement Initiatives (Slippage of £100,000 from 2012/13, £20,000 to 2013/14 and £80,000 to 2014/15)

Bronze Scheme – £200,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

There is slippage due to delay in receiving grant applications

No grant applications were received in 2011/12; however £18,000 has been awarded so far in 2012/13. The next round of funding has been advertised and closes at the beginning of December 2012.

CORPORATE FINANCIAL & PROJECT ISSUES FOR THE PORTFOLIO

There are no CORPORATE financial issues for the Portfolio relating to significant over or under spends.

There are no CORPORATE project issues for the Portfolio.

LEISURE

The proposed September programme update totals **£35,347,000**. This can be compared to the programme approved in February which totalled **£35,319,000**, resulting in an increase of **£28,000**, which represents a percentage increase of **0.1%**.

The changes to the programme are shown in the following summarised table:

	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Later £000's	Total £000's
Proposed	14,602	2,371	3,836	14,142	396	35,347
Previous	14,458	2,460	3,741	239	14,421	35,319
Variance	144	(89)	95	13,903	(14,025)	28

PROGRAMME CHANGES

There are no programme changes to be brought to the attention of Full Council

MAJOR ITEMS of SLIPPAGE/RE-PHASING

LEIS 1 – Southampton New Arts Centre (Re-phasing of £14,045,000 between 2014/15 and Later Years)

Gold Scheme – £21,100,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **AMBER**

Project to finish earlier than anticipated.

A review of the project timescales has led to a revised completion date of 2014/15, which is reflected in an updated expenditure plan.

CORPORATE FINANCIAL & PROJECT ISSUES FOR THE PORTFOLIO

The CORPORATE financial issues for the Portfolio relating to significant over or under spends are:

LEIS 2 – Sea City Museum (Forecast adverse £358,000 scheme variance)

Gold Scheme – £16,759,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **AMBER**

Additional asbestos removal costs.

There have been significant additional costs incurred on the project including £300,000 more asbestos work than originally anticipated. Every effort is being made to identify whether it is possible to still deliver the scheme on budget and this will be finalised in 2012/13. Provision was approved by Council in July 2012 for additional DRF funding as a prudent response to this likely pressure as part of the revenue outturn.

There are no CORPORATE project issues for the Portfolio.

LEADER'S PORTFOLIO

The proposed September programme update totals **£5,654,000**. This can be compared to the programme approved in February which totalled **£5,091,000** resulting in a decrease of **£563,000**, which represents a percentage decrease of **10.0%**.

The changes to the programme are shown in the following summarised table:

	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Later £000's	Total £000's
Proposed	1,366	1,473	910	250	1,092	5,091
Previous	2,356	1,635	1,143	0	520	5,654
Variance	(990)	(162)	(233)	250	572	(563)

PROGRAMME CHANGES

LEAD 1 – Strategic Purchase of Sites (Total budget change £537,000 decrease)

Bronze Scheme – £423,000 Scheme Budget

Overall RAG Status GREEN

Time / Quality RAG Status GREEN

Budget RAG Status GREEN

Virement from Leaders Portfolio to Childrens Services Portfolio.

This project was for the purchase of the former Civil Service sports ground and was completed under the original budget. Council agreed to vire the remaining budget to Childrens Services Capital Programme to allow them to develop the site for use as a school playing field.

MAJOR ITEMS of SLIPPAGE/RE-PHASING

LEAD 2 – Town Depot (Slippage of £405,000 between 2011/12 and 2013/14 and Later Years)

Gold Scheme – £583,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Funding for Station Quarter project.

The saving on the Town Depot scheme has been earmarked to fund the Station Quarter project which is part of the current City Centre Deliver Plan. The funding has been re-phased to reflect anticipated expenditure.

LEAD 3 – Eastpoint Surrender (Slippage of £372,000 between 2013/14 and Later Years)

Gold / Silver / Bronze Scheme – £2,998,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Demolition of former Eastpoint Centre postponed.

The final stage of this scheme was the demolition of the former Eastpoint Centre which has been postponed as the buildings are currently being leased. Should this not continue, the Council will need to demolish the buildings.

LEAD 4 – Royal Pier (Slippage of £320,000 between 2012/13 and 2013/14, 2014/15 and Later Years)

Silver Scheme – £745,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Delay in start of scheme.

The planned timescale for the scheme has been amended to reflect realistically the pace of progress to be made with developers in the current economic climate.

LEAD 5 – West Quay Phase 3 (Re-phasing of £396,000 between 12/13 and 13/14, 14/15 and later years)

Silver Scheme – £1,990,000 Scheme Budget

Overall RAG Status **GREEN**

Time / Quality RAG Status **GREEN**

Budget RAG Status **GREEN**

Delay in start of scheme.

The planned timescale for the scheme has been amended to reflect realistically the pace of progress to be made with developers in the current economic climate.

CORPORATE FINANCIAL & PROJECT ISSUES FOR THE PORTFOLIO

There are no CORPORATE financial issues for the Portfolio relating to significant over or under spends.

There are no CORPORATE project issues for the Portfolio.

RESOURCES PORTFOLIO

The proposed September programme update totals **£20,845,000**. This can be compared to the programme approved in February which totalled **£20,852,000**, resulting in a decrease of **£7,000**, which represents a percentage decrease of **0.03%**.

The changes to the programme are shown in the following summarised table:

	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Later £000's	Total £000's
Proposed	10,036	8,529	2,280	0	0	20,845
Previous	11,777	6,795	2,280	0	0	20,852
Variance	(1,741)	1,734	0	0	0	(7)

PROGRAMME CHANGES

There are no programme changes to be brought to the attention of Full Council

MAJOR ITEMS of SLIPPAGE/RE-PHASING

There are no new major items of slippage or re-phasing to be brought to the attention of Full Council

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There are no CORPORATE financial issues for the Portfolio relating to significant over or under spends.

There are no CORPORATE project issues for the Portfolio.